

Message Text

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ORIGIN EB-11

INFO OCT-01 AF-10 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-02 COME-00 DODE-00 FEA-02 FPC-01 H-03 INR-10

INT-08 L-03 NSAE-00 NSC-10 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SPC-03 SS-20 STR-08 TRSE-00 /141 R

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EB/ORF/FSE:WBWHITMAN

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FM SECSTATE WASHDC

TO AMEMBASSY LAGOS PRIORITY

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E.O. 11652: GDS

TAGS : ENRG

SUBJECT : CRUDE OIL SALES (C-ER-4-57914)

REF : LAGOS 834, AND PREVIOUS

1. WE HAVE BEEN FOLLOWING REPORTING ON GON PETROLEUM SALES.
WE UNDERSTAND MANY BUYERS OF GOVERNMENT OPTION OIL
REFUSING TO EXERCISE OPTION \$22.60 PER BARREL AND ARE NOT
LIFTING OIL. ANY FURTHER INFORMATION ON FOLLOWING POINTS
WOULD BE APPRECIATED:

1) WHAT COMPANIES ENTERED INTO AN AGREEMENT FOR
GOVERNMENT OIL? WHAT AMOUNTS? PRICES?

2) PLEASE IDENTIFY BROKERS (AS OPPOSED TO INTEGRATED
COMPANIES).

3) ARE ANY COUNTRIES LIFTING CRUDE
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4) ARE THEY PAYING "PREMIUM PRICE"?

5) HAVE NEW AGREEMENTS BEEN REACHED OR ARE PARTIES
IGNORING OLD ONES?

6) ARE MOST PURCHASES MADE ON HIGHER PRICE SPOT

MARKET IN HOPE OF LOWER CONTRACT PRICES LATER?

2. IN ADDITION TO ABOVE SALE, SEVERAL BILATERAL AGREEMENTS
FOR SMALLER CONTRACT AND SPOT SALES HAVE BEEN REPORTED.
WE WOULD APPRECIATE INFORMATION CONCERNING ANY CHANGES IN
THESE AGREEMENTS.

3. A RESPONSE AS SOON AS POSSIBLE WOULD BE APPRECIATED.
IN REPLY PLEASE CITE C-ER-4-57914. CASEY

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Message Attributes

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